

This certifies that

AS Baltwood

Registry code: 12711516

PLACEMENT

Rank 1 — Profit

COMPANIES COMPARED

Rank 1 of 304 companies

RANKING

Metsakasvatus ja muud metsamajanduse tegevusalad

FINANCIAL YEAR

2025

Issued: 2026-08-19

Underlying ranking: <https://infoveeb.ee/en/edetabel/kasum/2025/tegevusala/02101>