

This certifies that

Estonia Spa Hotels AS

Registry code: 10275471

PLACEMENT

Rank 4 — Profit

COMPANIES COMPARED

Rank 4 of 74 companies

RANKING

Hotellid

FINANCIAL YEAR

2025

Issued: 2026-08-19

Underlying ranking: <https://infoveeb.ee/en/edetabel/kasum/2025/tegevusala/55101>