

This certifies that

**ValorCloud OÜ**

Registry code: 14566946

PLACEMENT

**Rank 7 — Monthly labour cost per employee**

COMPANIES COMPARED

Rank 7 of 346 companies

RANKING

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FINANCIAL YEAR

2020

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Issued: 2026-08-19

Underlying ranking: <https://infoveeb.ee/en/edetabel/toojoukulu/2020/tegevusala/62201>